

Message Text

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PAGE 01 BRUSSE 11781 131724Z

ACTION EB-08

INFO OCT-01 ARA-10 EUR-12 EA-10 IO-13 ISO-00 AID-05

CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 USIA-06

TRSE-00 XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01

NSC-05 SS-15 STR-05 CEA-01 L-03 H-01 /118 W

-----078533 131728Z /44

P 131717Z SEP 77

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC PRIORITY 1800

INFO AMEMBASSY BONN

AMEMBASSY BRASILIA

AMEMBASSY COPENHAGEN

AMEMBASSY LONDON

AMEMBASSY MEXICO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

USMISSION GENEVA

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USOECD ALSO FOR EMBASSY; ALSO FOR USEEC

E.O. 11652: N/A

TAGS: EFIN, EAID, IMF, BE

SUBJECT: IBRD/IMF DEVELOPMENT COMMITTEE DISCUSSION OF THE

DEBT ISSUE

REF: (A) BRUSSELS 10320; (B) STATE 208976; (C) BRUSSELS 11119

T. U.S. VIEWS ON IBRD/IMF DEVELOPMENT COMMITTEE (DC) WORK ON DEBT

ISSUE DISCUSSED SEPTEMBER 13 WITH BELGIAN TREASURY OFFICIALS

MEULEMANS AND ARNOLDI (SEE REF C) TOGETHER WITH MINISTRY OF FINANCE

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INTERNATIONAL COUNSELOR JACQUES VAN YPERSELE. THESE OFFICIALS EXPRESSED GENERAL AGREEMENT WITH THE U.S. APPROACH. MEULEMANS, WHO WILL BE BELGIAN DELEGATE TO THE SEPTEMBER 15 DEPUTIES MEETING, SAID THAT HE WILL SUPPORT A WORKING GROUP AGENDA ALONG THE LINES OF OUR SUGGESTIONS.

2. THE BELGIANS CAUTIONED, HOWEVER, THAT THE DC'S ROLE IN THE

HANDLING OF THE DEBT ISSUE CAN ONLY REMAIN CREDIBLE TO THE G-77 IF THE U.S. AND EC TAKE GREAT CARE IN PRESENTING AND FRAMING THE COMMITTEE'S WORK PROGRAM. THEIR SUGGESTIONS IN THIS VEIN ARE (A) TO AVOID GIVING THE IMPRESSION THAT THE DC'S ROLE IS INTENDED TO PREEMPT THAT OF UNCTAD; (B) AT LEAST AT THE START, SOFT-PEDAL DIRECT REFERENCE TO OR CITATIONS OF THE US-EC CIEC PAPER AS A POINT OF DEPARTURE FOR THE COMMITTEE'S WORK, SINCE THIS COULD GIVE SOME LDC REPS THE FEELING OF PLAYING WITH A STACKED DECK; (C) CHANGE THE FOCUS OF SUGGESTED ITEM NO. 3 FROM "FEATURES" (A CONCEPT TOO CLOSELY LINKED TO THE US-EC PAPER) TO STUDY OF THE FUTURE ROLE OF THE IMF/IBRD (AND POSSIBLY OTHER IFI'S) IN CREDITOR CLUB OPERATIONS. THE BELGIANS ALSO WONDER WHETHER, IN THE INTEREST OF A RELATIVELY LOW US-EC PROFILE, SOME OF THE SUGGESTED TOPICS, PARTICULARLY THE LAST ONE, COULD BE PROPOSED BY LDC REPRESENTATIVES. CHAMBERS

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Message Attributes

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Control Number: n/a
Copy: SINGLE
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Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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